

CITY OF REDMOND, WASHINGTON

ORDINANCE NO. 665

AN ORDINANCE, determining and fixing the amount of ad valorem taxes to be levied within the City of Redmond for the year 1975 for general and excess levy taxation purposes.

WHEREAS, the City of Redmond is authorized and empowered by law to levy ad valorem taxes for general taxation purposes at a rate not to exceed \$3.60 per \$1000 of the assessed valuation of taxable property including the authorized levy for firemen pension purposes, and the City Council is also required to set and establish the tax levy rate for voted excess levies for general obligation bond issues outstanding; and

WHEREAS, the Mayor and City Council have considered in detail the total anticipated financial requirements for the City of Redmond for the calendar year 1975 (which is also the fiscal year), the anticipated revenue from all sources, and have determined the amount to be raised by ad valorem taxes to require a tax levy rate of the full \$3.60 per \$1000 of assessed taxable property valuations as authorized by law, besides the amount required for voted excess levies; Now, Therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND DO ORDAIN AS FOLLOWS:

Section 1. Taxes levied for 1975 . There is hereby levied upon all taxable property, both real and personal, within the City of Redmond, King County, Washington, for general taxation purposes and voted excess levies for general obligation bond issues, an ad valorem tax levy upon the assessed valuations of such taxable property for the year 1975, as follows:

General Tax Levy		\$3.60 per \$1000 Assessed Value
Excess Tax Levy:	Redmond Limits 1	<u>\$76,530.00</u>
	Redmond Limits 3	<u>\$ 3,373.00</u>

Provided, that the application of the general tax levy shall be consistent with and not result in an increase in tax revenues in excess of the limitation imposed by RCW 84.55.010.

Section 2. Effective date. This ordinance shall take effect and be in force five (5) days after the date of its publication in the manner provided by law.

PASSED by the Council of the City of Redmond, Washington, at a regular meeting thereof, and APPROVED by the Mayor this 1st day of October, 1974.

CITY OF REDMOND

Selwyn L. Young
SELWYN L. YOUNG
MAYOR

ATTEST:

Eleanor J. Hayden
ELEANOR J. HAYDEN
CITY CLERK

APPROVED AS TO FORM:

John D. Lawson
JOHN D. LAWSON
CITY ATTORNEY

Published in the Sammamish Valley News on 10-9-74